

News Release

Thursday, March 4, 2010

Good news from the 2010 provincial budget

Vancouver, British Columbia— There was some good news for the renewable energy sector contained in the 2010 provincial budget delivered by British Columbia's Finance Minister Colin Hansen in Victoria Tuesday afternoon.

Hansen announced the creation of a new 100 million dollar climate action and clean energy fund that is meant to encourage ongoing development of clean transportation choices and support future growth of alternative energy including biomass, run-of-river and other forms of clean power.

"We are pleased to see that the provincial government is continuing to keep its commitment to support growth in the green energy sector in British Columbia now and into the future," says Syntaris Power Corp. President and CEO Robert Fraser. "This is another important step in ensuring that BC will remain attractive to those wanting to invest in renewable energy," Fraser adds.

The new clean energy funds are expected to become available once the province's Clean Energy Act is tabled. The new Clean Energy Act is meant to encourage new investments in independent power production while strengthening BC Hydro. It is expected to provide for fair, predictable, clean power calls and simplify procurement protocols and institute new measures to encourage investment and create jobs.

To view the complete text of Finance Minister Colin Hansen's budget speech, visit: <http://www.bcbudget.gov.bc.ca/2010/>.

About Syntaris Power Corporation

Syntaris Power Corporation, formerly Max Pacific Power, is a Vancouver-based green energy company committed to sourcing, developing and operating clean, renewable hydro electric energy projects in the Province of British Columbia. With an impressive hydropower development portfolio representing a total of over 550 MW of expected energy, the company's projects have the potential to bring socio-economic benefits to First Nations and local communities. Upon successful development, Syntaris projects can potentially become an integral part of British Columbia's long-term energy strategy to become energy self sufficient and create a legacy of safe, clean, renewable power for future generations. For more information about Syntaris Power, visit the company website at www.syntaris.com

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