

News Release

Thursday, July 15, 2010

Syntaris Power Offers \$4 Million Private Placement

100% Flow Through Shares and Units with attached warrant attractive to renewable investors

Vancouver, British Columbia—Syntaris Power Corp. (“Syntaris”) is pleased to announce two new Offering Memorandums (OM) intended to raise up to \$4 million dollars (Cdn) through private placement. The new OMs provide an excellent opportunity for interested individuals and corporations to enter the renewable energy market through two unique offerings:

Flow Through Share (FTS) Offering:

Share Price: \$1.00

Number of Shares: 2 million (\$2 million Cdn)

Initial offering date: June 23, 2010

Closing date: on or before December 31, 2010

Minimum subscription: \$2500.00

Unit Offering 1 share + 1 warrant option:

Unit Price: \$1.00

Warrant option price: \$1.50

Number of Units: 2 million (\$2 million Cdn)

Initial Offering date: June 23, 2010

Closing date: Unit purchase closing date is on or before December 31, 2010. Warrant option must be exercised on or before December 31, 2011.

Minimum subscription of \$2500.00

Release of the new Offering Memorandum is well timed and comes on the heels of a number of positive announcements for British Columbia’s renewable energy industry. The provincial government recently implemented its Clean Energy Act which provides a number of key initiatives to ensure continued growth of the industry in BC. This includes an anticipated increase in energy purchase pricing, an increase in the size of projects allowed under BC Hydro’s Standing Offer program, and harmonization of federal and provincial regulations that affect renewable energy projects.

For more information about the Offering Memorandum contact:

James Ward, V.P. Investor Relations, 778-329-9629 ext. 207, jward@syntaris.com

Ric Wilson, Strategic Planning Consultant, 778-329-9629 ext. 225, rwilson@syntaris.com

About Syntaris Power Corp.

Syntaris Power Corp. is a Vancouver-based green energy company committed to sourcing, developing and operating clean, renewable hydroelectric projects in the Province of British Columbia. The Company’s impressive development portfolio, representing about 500 MW of potential projects, can provide socio-economic benefits to First Nations and local communities. Successful development of these projects would help British Columbia achieve its required goal of energy self-sufficiency by 2016 and create a legacy of clean, renewable power for future generations. For more information about Syntaris Power, visit the company website at www.syntaris.com

Forward Looking Information: The information contained in this news release may contain forward looking statements. Forward looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Note: This is not legal or tax advice. Individual investor financial circumstances will vary. Independent advice should be sought on the suitability of these types of investments.